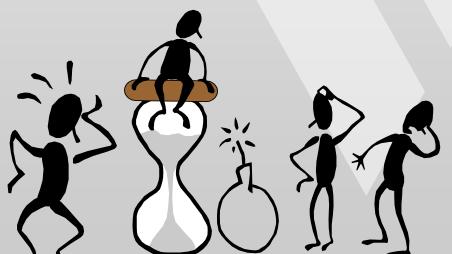
### Ham and Eggs in the 21st Century

What California History
Teaches Us About the
Retirement of the Baby
Boomers



Daniel J.B. Mitchell Ho-su Wu Professor

Anderson School and School of Public Policy and Social Resarch

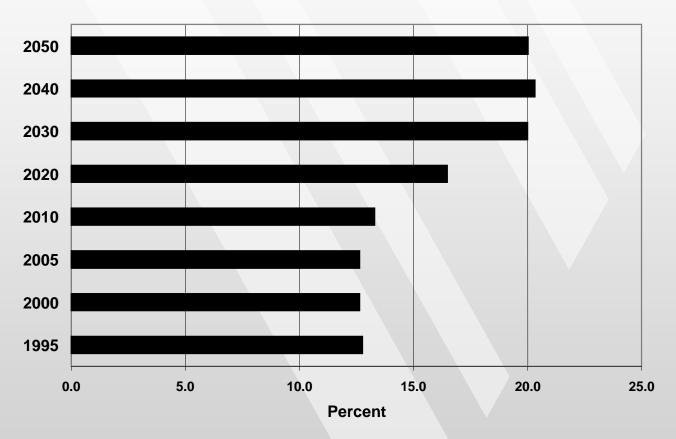


**HARRT** 

Nov. 30, 2000

### The boomers are coming! The boomers are coming!

Percent of U.S. Population 65 and Over: Middle Projection





### Maybe it's not a problem.



#### What, me worry?

Astronomical Union, is the first formal public prediction of a potential Please see IMPACT, A25

#### But if we are going to worry...

Why
Look
at

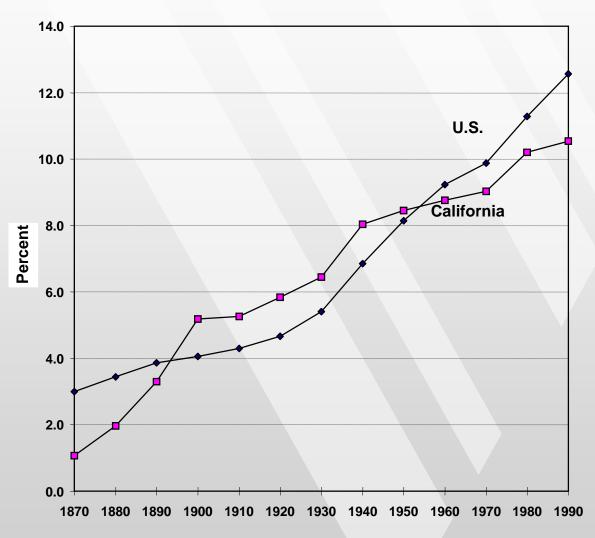


California, the youth state?



### California's Demographic Past

Percent Aged 65 and Over: U.S. vs. California





#### FOE as Friend

### Of the California elderly population 70+ years



Act of 1929 mandates "outdoor relief" with state subsidy to the counties.



13. California Assemblyman William B. Hornblower

# The Townsend Plan of Dr. Francis Townsend



### Ham and Eggs: The Cast

□ Robert Noble: Creator, radio broadcaster, follower of Huey Long, critic of mayor, later seditionist

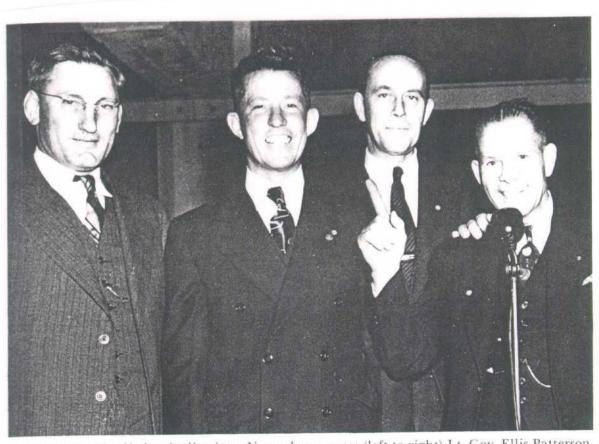
☐ Willis and Lawrence Allen:
Con-men extraordinaires, hair tonic promoters, would-be
Mexican radio station owners, forgers, owners of Cinema
Advertising Agency



14. Led by Robert Noble, picketers descend on State Capitol in Sacramento to threaten Governor Olson with a recall movement if he does not have pension laws enacted. Olson was making his inaugural address at the time.



16. (Left to right) Roy G. Owens, Willis Allen, and Will H. Kindig in their main Los Angeles campaign headquarters on the night of November 6, 1939, the eve of the election in which their "\$30-Every-Thursday" plan was rejected by California voters



15. At Los Angeles Shrine Auditorium, November 5, 1939: (left to right) Lt. Gov. Ellis Patterson, with Lawrence W. Allen, Roy G. Owens, and William R. Peeler of the Ham and Eggs movement

# Radio!





- □ Robert Noble: Creator, radio broadcaster, follower of Huey Long, critic of mayor, later seditionist
- □ Willis and Lawrence Allen:
   Con-men extraordinaire, hair tonic promoters, would-be
   Mexican radio station owners, forgers, owners of Cinema
   Advertising Agency
- ☐ Capt. Earle Kynette of the LAPD: Maker of offers that couldn't be refused, head of the Red Squad, car bomber







- □ Sherman Bainbridge: Radio voice of Ham and Eggs, one time promoter of "Plenocracy"
- □ Roy Owens: "Engineereconomist" of Ham and Eggs, past legislation drafter for Father Divine
- ☐ George McLain: LA campaign manager for Ham and Eggs, later head of his own movement



#### Political Figures

- ☐ Frank Merriam: Incumbent
  Republican governor, endorser of
  Townsend Plan, lost to Culbert
  Olson (1938)
- ☐ <u>Culbert Olson</u>: former free silver advocate, defeated Merriam for Governor (1938), waffled on Ham and Eggs





8. Gov. Frank E. Merriam (right) joining Townsend to help open the Townsend Plan's third annual convention. Held in the Los Angeles Coliseum June 20–23, 1938, the convention was attended by some 20,000 persons from all over the country.



12. Culbert L. Olson being sworn in as Governor, January 2, 1939

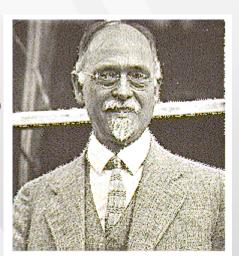
□ Earl Warren: Ambitious
Republican, cut deal with
Ham and Eggs, defeated
Olson for governor (1942),
later VP candidate with
Thomas Dewey (1948),
Supreme Court chief justice,
chaired Warren Commission
on JFK assassination





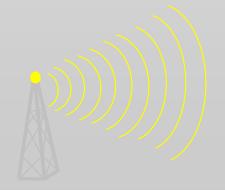
#### AThe Noble Vision

- ✓ Every California citizen over 50 who did not work would get "\$25 Every Monday" (later "\$30 Every Thursday")
- ✓ Primary source of finance: Fisherian stamp money ("warrants") to be issued by the state.
   Each dollar of warrants would require a weekly 2 cent stamp



Irving Fisher

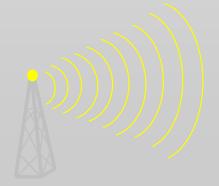
- ✓ Roy Owens to be in charge
- ✓ On the state ballot in 1938 and 1939



#### The Allen Wrench

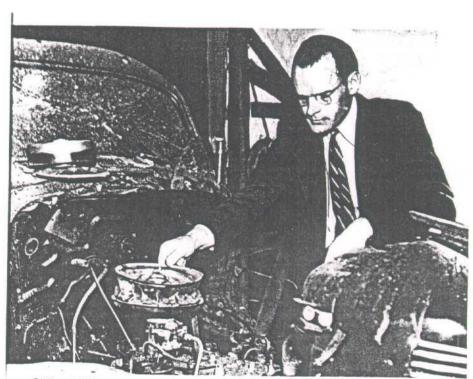


- **◆ The Allens join with Noble**
- ◆ The Mexican radio station (Foghorn Murphy affair)
- **◆ The forged letter**
- **◆**Enter Capt. Kynette
- **♦** The coup
- ◆ The new voice of Bainbridge
- **◆** The martyr
- **♦** The labor alliance
- ◆ The big bang





Ham and Eggs sound truck, July, 1938. Courtesy, UPI/Corbis-Bettman.



Clifford Clifton examines Harry Raymond's bombed-out car in 1938. (Hearst Collection, USC Library)

"Who did it, Harry?"

"That son of a bitch Earle Kynette... I want you to promise you'll get him for me."

"I'll get him for you, Harry."

"They told me they would get me. They put Kynette on me. ...Kynette takes his orders from City Hall and they wanted me out of the way. He's the one who rigged the bomb."

Please Salesidore Proch

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The Times Selephone Humber Connecting All Departments

DAILY, FIVE CENTS

EDNESDAY MORNING, NOVEMBER 9, 1938.

#### OLSON LEADS, HAM-EGGS BEATEN

#### New Deal Gets Dewey Loses to Lehman Setback at Polls in Close Race

Pennsylvania Wrested From Democrats; Taft Far Ahead of Bulkley in Ohio

The New Deal and ered a loody blow in yestertaly's elections, when Republican reconfured hieror self attractional of Promotylysisma, and made artiking gains to other States. However, the Republicans looks some buffering thermaelves, Day loss their try for the New York Governorship, with lowermor Leistania defersing Thomas A. Dewest in a "postor brish" that was breath clasting. Democratic also captured both interactional cross in New York. Robert A. Taff, Republicans, son of the former President,

Robert A. Taft, Republicson, son of the former President, seemed besided for victory over Servator Robert J. Bulkery, between the story over Servator Robert J. Bulkery, but to the Servan Line of the Serv

Accomposer Wiley (R.) for the James Deal, were shape we desting the control of the control of the control of the control of the femourant incommons. For B-Deady short Harnid Kasseri Best Governor Benom. Farm

MENONS DEFENTED

Triumph Over G.O.P in New Deal Test

|Wednesday.| (#) Governor |Herbert H. Lehman (D.) was |re-elected in yesterday's nationally important New York election and, on the face of

ROOMEVELT UNTURA

WIDNESDAY

# RUN AHEAD I TACE FOR HIGH OFF

How This City and County Voted

Following are the latest arturns on the vote cost vesterday in Los Angeles city and count particular an Angeles city and count particular and an angeles are the exposure of t

#### Downey Seen Likely Victor

and \$30 Pension Plan Defeated; Republicans Show Gains in Voting

Although the lead of State Senator Olson (D.1 in Los An-peirs County over Governor Merriam seemed sufficient for its election in yesterday's general election, Merriam late last night refused to concede defeet, insuting that the rural vota

night refused to concrete defeat, insuting that the rural was implified to concrete defeat, insuting that the rural was implified and the result immediately after the Mersam statement the Olson educatings in the last quarter of the contry 1480 premiers in respect, decreased materially indicating that his plurality here may fall far short of the early estimate of 100,000. While the Democratic apparently succeeded in capturing the Governoothip and in holding their United States Sense sent with Sheridan Downer (D.) defeating Philip Bancerto.

IR. I their majority in House seats seemed to have been re-

#### State-wide Election Vote Totals

UNITED STATES SENATOR IN

STATE PROPOSITIONS

#### . G.O.P. MAY GET

Recorded in Mexico
MAXIMILLET No. 8 U.S.
The maximizer of Temper
Observation (Newscript & Max

#### IN THE 'TIMES' TODAY

Fixe White Pages 14 and 15

PRANCISENT Page & Pair

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ASSEMBLY

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2) Free cores out at LANGROS

#### CONDITION OF QUINTUPLETS

#### "Uncle George" Takes Over

- The 1939 repeat
- California Institute for Social Welfare
- The 1942 deal with Warren
- \* 1948: Myrtle Williams, state welfare czar
- \* 1949: The empire strikes back
- California finally consumes its Ham and Eggs

TIMES OFFICE IIII West Pers Award

WEDNESDAY MORNING, NOVEMBER 8, 1939.

DAILY FIVE CENTS

#### Rulers Make Peace Proffer

King Leopold and Queen Wilhelmina Ready to Help Britain, France and Germany Find Way to End Warfare in Europe

Find Way to find Warfare in Europe

THE HAGUE, Nov. 7. GP—King Leopoid of the Belgians and Queen Wilhelmins of The Netherlands offered lought to stay out of the Backars and to help find a way to peace for three great warring embres before the conflict "begins with its full powers."

The sudden profiler of the great with its full powers. The sudden profiler of the conflict segins with its full powers. The sudden and resolution of the summals, performed and service patients of the summals, performed and service patients. The sudden neutrials, was made in relegations to the power of the summals and provided patients. The summals are conferenced at Neutral Agents of the summals that for summediate the Garman's Warfard and Sayal Air Force Related by Bill Heary Strain on Man and the summediate the Garman's was served by the Garman's Warfard warfard warfard the Garman's was served by the Garman's working agreement.

By HILL HENKE The Sagard of the Sagard of the Sagard of the Sagard of the Garman's warfard warfard warfard warfard warfard warfard the Garman's warfard war

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IN THE 'TIMES' TODAY WEDNESDAY

COMPCE, Page 18, Part 11 PASHIONS CLUBS SOCIETY. FEXANCIAL Pages II and IL

OIL Peri 12 Pen 1 PUZZLE Page CA Part I PRANK KENT Page & Part I DRAMA Pages It use In Part L BUPPING For 22 For L WEATHER PAR II ON I

PICTORIAL PAGE PAPE R. FINANCIAL Pilins Co. re-sews actions of directors. March & Finance. Wheel Justice de-lineary clocks advance. The markets in resume follow-ing viection business. Page 12.

THE SOUTHLAND CIVI services to movement of Moscovic terment political genura. Three less it from the house lives the home of it field Diego. Page 11. Part II.

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THE CITY Plage employees the set of advances per rise and are increase for all & FL sty as crafteners. Page 1. Page 11. Great jury to hear sturges of techniques at Barra-mento Page 1, Part II.

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Part II
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Bourd witness. Page 8; Part L
Crectpotase areasymed by Chirage Seeder. Page 10; Part L

ELECTION'S, Ham and Eggs, and control, ethiospracture following throughout State means this approved Page I. Part I. Ohio rejecte Signious plan, 2 to 12 words defeat of its kind in States Eddorf, Page I. Part I.

#### Italy Warns Russia to Let Summarized Balkans Alone

Communist Manifesto Draws Reply Duce Real

GETTAGN WORKING AFFORMATION ACCORD.

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REFERENCE OF THE COMMUNICATION ACCORD.

BATT, GETTAGN ACCORD

THE WEST SAN PRESCRIPTION OF THE STATE OF TH

Senate tartif blue surveyed by Hull Page & Part L

#### Vote Results Over Nation

OHIO—Bigelow plan to extend old-age penaton rolls to rittlems between 50 and 65 years of age and liberal-ize payments, defeated by approximately 3-to-1 vote. PENNSYLVANIA — Re-publicate retain control of Philadelphia municipal Democratic-Fusion coall-

prove legislation of part-mutuel receivable betting

KENTUCKY - Keen ohnson (D) leads Judge King Swope (71.) on early

DETROIT - Edward J Jeffries attempting to un-Reading, pijes up wide lead.

SAN FRANCISCO Mayor Angelo J. Rosal and Incumbent Supervisors re-elected.

NEW JERSEY-Resultlicans retain control of both houses of State Legisla-

#### New York for Pari-mutuels Tammany Wakes Up

as Democrats Win in County Election

SEVELT VOTES

#### Bookies Cash in on Own Defeat

New York Votes for Pari-mutuel Machines

Fati-mitted Machines
MEW YORK, New J. UP—The
bookies of New York, who presituately were can into the reads
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#### Bigelow Plan by 3-1 Vote

Proposal Offered Sum at \$40 to \$50 Monthly ta Residents Over 60

CLEVELAND, Nov. 7 125 CHEVILAND, Nov. 7, 189. No. Oblice emphatically repected for day the Blerfoot plan to existent obligate persons of the state of the several for and for any oblicities between 60 and for any oblicities between 60 and for any oblicities between 60 and for any obligation of the formation of the several formation of the sev

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#### Vote Totals

Ne. I -- Here 'e' Egg Werner's 9/46 Precincts out of 11,165 Yes 504,296 No 1,008,297

No. 1-Chiragracters 7) 66 Precincts out of 11,163 Yes 253,575 No 576,895

The sentiment of the people San Francisco

#### Ohio Rejects State-wide State Swamps Lotest State-wide re-furns from yesterday's 30-Thursday special election os com-piled by the Associated Press follow Defeat of Arkinson Dil Measure India

Defeat of Arkinson Oil Measure Indicated as Two Small Loan Bills Victorious and Chiropractors' Proposition Loses

The Ham and Eggs pension proposal on its aecond appearance before the electronic in a year was smashed by Callfornia voters in the special election yesterday, late returns showing a 1-bol vote against 30 Every Thumday. Every county in the State, on returns a) 1 a.m., had rejected the

No. 3—Annovery Bill received to the proposal that "Life Precincts out of 1,165". Along with the straightening of the proposal that "Life Yes. SXI.41 Section 50" the Atkinson ad-control bill, Proposition No. 3. No. 199,000 on the ballot, took a decided besting also. Proposition No. 2.

The result, the feerstars of the Assertion of the Asserti

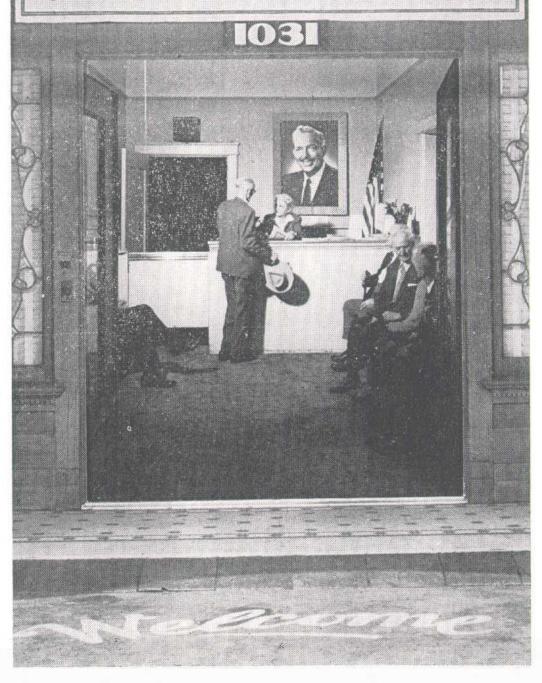
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more the people with lafe of the configuration of t



George McLain, Chairman, Board of Directors, California Institute of Social Welfare.

### THRU THESE PORTALS PASS THE BUILDERS OF A NATION... THEY SHALL NOT BE FORGOTTEN.....



### Where did Ham and Eggs originate?

- Monetary, currency, and banking theories and conspiracies
- Underconsumption, income distribution, and planning theories
- Work-spreading theories
- Promoting government payments (to worthy groups)
- Demographics and prior pension schemes

#### The New Deal

#### Monetarism

- Change in gold price
- Fiddling with silver
- Bank regulation

#### Underconsumptionism

- **− N.I.R.A.**
- Minimum wage
- Wagner Act

#### Work spreading

- Overtime
- Anti child labor

#### Government payments

- Welfare
- Unemployment compensation

#### Pensions

- Social Security
- Old Age Assistance





### And what about McLain in the late 1940s?

**Death of a Salesman** 

Debut: Feb. 10, 1949

**Tony Award 1949** 





## Importance of Social Security to Those 65 and Older, 1998

 100% of income
 17%

 90-99%
 10%

 50-89%
 31%

 Less than 50%
 42%

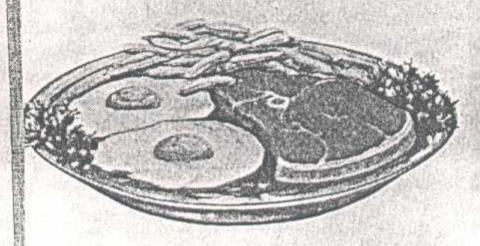
Source: Charles Jeszeck, GAO, 5/9/00

### The BIG Question:

What happens
when you have lots
of elderly people
who aren't getting
what they hoped to
get?



### Hamand Cggs

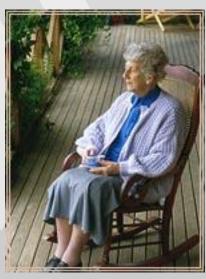


FOR CALIFORNIANS

### Dividing the Pie







#### Who Supports Who?



**Actuaries?** 

**Trust funds?** 

Politicians?

Taxes?

**Benefits?** 

Unless you make the pie bigger, giving one group a bigger slice means a smaller slice for some other group.



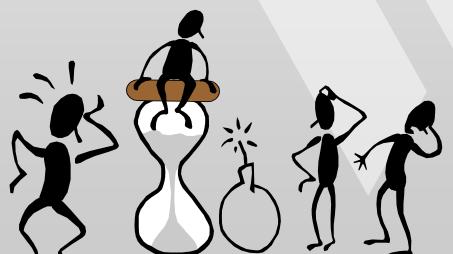
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